

LATHROP & HAUENSTEIN

305 Log Building,

WE OFFER

Subject to prior sale:

Union Traction of Ind. Common Stock

Union Traction of Ind. Pref. Stock

Union Traction of Ind. 5% Bonds

For particulars, call or write.

Thos. C. Day & Co.

THOS. C. DAY & CO., LAW

Building, are writing Employers'

Liability and Accident Insurance in

the AETNA, of Hartford, A

strong company, giving efficient

service. Also, Fire Insurance carefully

written in sound companies.

NEWTON TODD Fletcher Bank

Phone 1022.

Albert R. Thompson & Co.

MEMBERS OF

CHICAGO BOARD OF TRADE

CHICAGO STOCK EXCHANGE

We buy and sell broken lots.

Tel. 210. Old Main 3022.

410 Lombard Bldg., 31 Board of Trade Bldg.

MODERN METHODS

Constantly handling the largest proportions

in the country—we can handle

your business with promptness and

accuracy.

BAKER-VAWTER CO.

Auditors, Accountants, Systematizers.

LOOSE LEAF SYSTEMS

T. O. COPELAND, Accountant for Indiana.

517 Stevenson. New 2235; C. D. Green 1022.

FOR SALE

A small block of Treasury Stock of the

CAPITAL DEVELOPMENT CO.

A producing company in the Muncie-Parker

ARRICK & CO.

Lombard Building

Winchel, Hawkins & Co.

Live Stock Commission Salesmen.

Long Distance Phone 77. Union Station.

We give ships on personal and impartial attention

LOCAL WHOLESALE AND RETAIL

BUSINESS CONDITIONS REMAIN VERY

SATISFACTORY IN ALL LINES.

The Remarkably Steady Tone Continues

Without Change—Jobbers Very

Well Satisfied with the Outlook.

There was absolutely nothing new in trade

conditions yesterday. The reports coming

from the jobbers in all branches one week

ago might suffice for comment upon the

present conditions of the market, nor is

there anything in present appearances to

warrant any impending change in either

prices or the volume of the market. The

fact is this in all lines of cotton goods.

For the past year cotton has been held

at a phenomenally high figure, partly due

to manipulation, and partly to the unpre-

cedented consumption. In fact, the very great

absorption of raw cotton by the mills, both

in the South and in New England, made

the working of a corner possible. Manifestly

there found it impossible to place their

goods upon the market at figures suffi-

ciently advanced to yield them even a fair profit.

To enable them to keep mills running and

thus afford employment to the thousands of

employees who would have suffered through

a shut-down, they were compelled to put a

price upon their product that yielded not a

profit, but a return to stockholders. When

this year, practically the same cotton

crop of cotton comes on the market a

decline in price is probable, but it will not

be great, and the mills are not likely to

offer their goods at prices much, if any, be-

low the present range. As a matter of fact,

they cannot be expected to do so. The prices

for cotton fabrics were never advanced suffi-

ciently to offset the cost of raw

material and of operating the mills. The

planters and cotton factors were the only

ones to gain by enhanced prices. The cost

of running the mills is greater than in any

previous period in their history, and future

production must be marketed at not far

quorum prevailing. The cotton factor, there-

fore, has to hold their own, to say nothing of

recouping the greatly diminished profits of

the past year. Practically the same con-

ditions govern the market for woolen goods.

There has been a considerable rise in Lon-

don raw wool, and the woolen mills have not

been able to pay satisfactory dividends to

their stockholders. The local trade continues

to be of fairly good proportions in all

branches. There are not many country

merchants visiting the city at present, but

mail orders are very satisfactory, and much

so that jobbers in all lines express them-

selves as well pleased. On Commission raw

wool, steady, good business is doing, both

supplying the home trade and in shipments

to the large number of towns throughout

the State that are supplied from this mar-

ket. There were no changes in quotations

for either fruits or vegetables from those

given yesterday. Country produce continues

in excellent demand, with the supply limited

to actual requirements.

Local Grain Market.

The local grain market continues feature-

less. Receipts continue very light, and, ne-

cessarily, but little is doing. There is a better

demand for wheat and quotations were

again advanced. The market for Monday's

country corn was quoted steady, while the

foreign was a shade weaker, closing at a decline

of 1/2c. The secretary of the Board of Trade

gives the following as the closing quotations

for cereals on track.

Wheat—Market stronger; No. 2 red, 81c

track; No. 2 red, 80c; No. 3 red, 79c

track; wagon head, 80c.

Corn—Market steady; No. 1 white, 48c

No. 2 white, 47c; No. 3 white, 46c; No. 4

white, 45c; No. 2 white mixed, 44c; No. 3

white mixed, 43c; No. 4 white mixed, 42c

No. 5 white mixed, 41c; No. 6 white mixed,

40c; No. 7 white mixed, 39c; No. 8 white

mixed, 38c; No. 9 white mixed, 37c; No. 10

white mixed, 36c; No. 11 white mixed, 35c

No. 12 white mixed, 34c; No. 13 white mixed,

33c; No. 14 white mixed, 32c; No. 15 white

mixed, 31c; No. 16 white mixed, 30c; No. 17

white mixed, 29c; No. 18 white mixed, 28c

No. 19 white mixed, 27c; No. 20 white mixed,

26c; No. 21 white mixed, 25c; No. 22 white

mixed, 24c; No. 23 white mixed, 23c; No. 24

white mixed, 22c; No. 25 white mixed, 21c

No. 26 white mixed, 20c; No. 27 white mixed,

19c; No. 28 white mixed, 18c; No. 29 white

mixed, 17c; No. 30 white mixed, 16c; No. 31

white mixed, 15c; No. 32 white mixed, 14c

No. 33 white mixed, 13c; No. 34 white mixed,

12c; No. 35 white mixed, 11c; No. 36 white

mixed, 10c; No. 37 white mixed, 9c; No. 38

white mixed, 8c; No. 39 white mixed, 7c; No. 40

white mixed, 6c; No. 41 white mixed, 5c; No. 42

white mixed, 4c; No. 43 white mixed, 3c; No. 44

white mixed, 2c; No. 45 white mixed, 1c; No. 46

white mixed, 0c; No. 47 white mixed, 0c; No. 48

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